

**VISION INVESTMENT ADVISORS, LLC ADV PART 3 FORM CRS**

**1. INTRODUCTION**

Vision Investment Advisors, LLC (“VIA”) is registered with the U.S. Securities and Exchange Commission as an investment advisor. February 28, 2025 is the date of our updated Client Relationship Summary, (“CRS”). Investment advisory fees and brokerage account services and fees differ; it is important that you understand the differences. Free and simple tools are available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers and investing.

**2. WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?**

**Services:** We offer personalized and confidential investment advisory services to retail investors. Each client portfolio is individually tailored to meet your financial objectives and risk tolerance based on the information you provide to us. We offer proprietary portfolios which invest in a combination of different securities and strategies and third-party management services. Currently, we do not offer financial planning or wrap fee programs.

**Monitoring:** As part of our standard offering, we monitor your portfolio on a quarterly basis however economic and market conditions may dictate more frequent reviews.

**Investment Authority:** We offer discretionary accounts which means that we can buy and sell securities in your account based on your stated investment objectives without asking or advising you in advance. We also offer non-discretionary accounts which means that we may make investment recommendations to you but the final decision to either buy, sell or hold is up to you. You may impose restrictions on certain types of securities.

**Limited Investment Offerings:** Our investment advice is not limited to a particular type of security. We manage client portfolios investing in stocks, bonds, mutual funds, options, and Exchange Traded Funds. We also offer investments in one or our proprietary portfolios. VIA may recommend a third-party investment advisor to manage all or a portion of your account. We may also recommend the services of our affiliated futures introducing broker-dealer, High Ridge Futures LLC to manage all or a portion of your account.

**Account Minimums:** We suggest a minimum \$100,000 investment to open or maintain an account, but it is not requirement.

**Additional Information:** VIA has been an investment advisor since September 2000. We will provide you with our Form ADV Part 2A Brochure for more details about our services and fees.

*Conversation Starters:*

- *“Given my financial situation, should I choose an investment advisory service? Why or why not?”*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

**3. WHAT FEES WILL I PAY?**

**Principal Fees and Costs:** You will pay a management fee up to 3% which is “a percentage of assets under management” based on the value of the cash and investments in your account. You will also pay a processing fee of \$2.50 per transaction but you will not be charged a commission. Our fees may be higher than those normally charged by other investment advisors for comparable services and you will be provided with fees and any additional costs in the client agreement before the account is opened. The fee is negotiated with each individual client and the amount may vary based upon several factors including the original amount invested and if a client has additional accounts with us or our affiliated companies. The more assets there are in your advisory account, the more you will pay in fees, and therefore we are incentivized to encourage you to increase the assets in your account. In addition, a client should expect to incur fees and expenses in connection with a managed futures account with a Commodity Trading Advisor. These fees will be determined on a case-by-case basis and stated in the client agreement prior to account opening. VIA may introduce other third-party managers and trading platforms. Those accounts will be held directly with another firm and additional transaction and advisory fees will be charged directly to the client. For our proprietary portfolios we charge a 2% management fee in addition to a performance fee which is typically 20% of “new appreciation” in the account; this service is provided to clients who are “qualified” and have minimum of \$1,100,000 with us and a net worth (either individually or together with assets held jointly with a spouse) of more than \$2,200,000 (excluding primary residence) at the time of opening an account. VIA will consider reducing its management fees in the portfolio accounts for qualified clients who pay a performance fee which is based solely on the profitability in the account. A performance fee is typically 20% based on realized and unrealized capital gains and losses. These proprietary portfolios contain additional risks including the loss

of principal. A full explanation of the risks involved are detailed in the advisory agreement. Please make sure you understand what fees and costs you are paying.

**Other Fees and Costs:** Clients whose accounts are managed by a third party will incur additional costs, which will be disclosed separately when the account is opened. Some investments impose additional fees which will reduce the value of investments over time. Clients will incur certain charges imposed by brokers, and other third parties such as custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Clients may also be charged a mark-up or mark-down on fixed income securities depending on where and how they are purchased. Such charges, fees and commissions are exclusive of and in addition to our management fee.

**Additional Information:** You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. *Please refer to our Form ADV Part 2A Brochure, Item 5.A.B.C.D. for more detailed information about our fees.*

**Conversation Starters:**

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*
- *What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?*

**Standard of Conduct:** *When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours.* At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. The more assets there are in your advisory account, the more you will pay in fees, and your financial professional may therefore have an incentive to encourage you to increase the assets in your account.

**Conversation Starters:**

- *How might your conflicts of interest affect me, and how will you address them?*

**Additional Information:** VIA requires that clients establish and maintain their accounts with its affiliated companies: Vision Financial Markets LLC, or High Ridge Futures, LLC. Clients also have the option to maintain their account with Charles Schwab Corporation. Mr. Rothman and Robert Boshnack are the principal owners of these entities. As such Messrs. Rothman and Boshnack have an indirect financial interest in execution charges or other revenues generated by the securities transactions in the client accounts. Although Messrs. Rothman and Boshnack will not earn management or execution fees directly they profit from these companies' overall profitability. VIA has an incentive to engage in a higher volume of trading than would be the case in the absence of such a relationship. Our financial professionals do not receive bonuses or "non-cash" compensation.

**How do your financial professionals make money?**

Our firm is paid asset-based fees based on the percentage of the assets in your investment account. The more assets you have in the advisory account, including cash, the more you will pay us. We therefore have an incentive to have you increase the assets in your account to increase our fees. Our financial professionals are not compensated based on product sales commissions and they do not receive bonuses or "non-cash" compensation.

**4. DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?**

Yes, free and simple search tools are available to retail investors who visit [www.Investor.gov/CRS](http://www.Investor.gov/CRS) to research our firm and financial professionals.

**Conversation Starters:**

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

**5. ADDITIONAL INFORMATION**

For additional information on our investment advisory services, please go to our website at [www.advicewithvision.com](http://www.advicewithvision.com) and our Form ADV Brochure is posted on [adviserinfo.sec.gov](http://adviserinfo.sec.gov) or call the SEC's toll-free investor assistance line at (800) 732-0330. If you would like to request a complimentary copy of our Form CRS, please contact us at 1010 Washington BLVD, Suite 300 Stamford, CT 06901 or call us at 877-836-3949 and we will promptly provide it to you.

**Conversation Starters:**

- *Who is the primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*